

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., *et al.*,)
) Case No. 01-1139 (JKF)
Debtors.)
) Jointly Administered
)
) **Objection Date: March 27, 2012 @ 4:00 p.m.**
)

**MONTHLY FEE APPLICATION OF ANDERSON KILL & OLICK, P.C. FOR
COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES AS SPECIAL INSURANCE COVERAGE COUNSEL TO
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS OF
W. R. GRACE & CO., *ET AL.* FOR THE PERIOD
JANUARY 1, 2012 THROUGH JANUARY 31, 2012**

Name of Applicant: Anderson Kill & Olick, P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: June 14, 2005, *nunc pro tunc* to March 17, 2005

Period for which compensation and reimbursement is sought: January 1, 2012 through January 31, 2012

Amount of compensation sought as actual, reasonable and necessary: \$87,894.00 (80% of \$109,867.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: (\$431.61)

This is a: X monthly _____ interim _____ final application.

Anderson Kill & Olick, P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

| | | Requested | | Approved | |
|------------|--------------------------|---------------------------------------|------------|--------------|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 9/1/05 | 7/1/05 through 7/31/05 | \$8,954.00 (80% of \$11,192.50) | \$0.00 | \$8,954.00 | \$0.00 |
| 9/29/05 | 8/1/05 through 8/31/05 | \$4,028.40 (80% of \$5,035.50) | \$169.64 | \$4,028.40 | \$169.64 |
| 12/1/05 | 10/1/05 through 10/31/05 | \$1,596.00 (80% of \$1,995.00) | \$20.31 | \$1,596.00 | \$20.31 |
| 12/28/05 | 11/1/05 through 11/20/05 | \$3,594.80 (80% of \$4,493.50) | \$59.25 | \$3,594.80 | \$59.25 |
| 5/3/06 | 1/1/06 through 3/31/06 | \$13,811.60 (80% of \$17,264.50) | \$46.48 | \$13,811.60 | \$46.48 |
| 5/31/06 | 4/1/06 through 4/30/06 | \$36,205.60 (80% of \$45,257.00) | \$705.77 | \$36,205.60 | \$705.77 |
| 6/30/06 | 5/1/06 through 5/31/06 | \$95,277.60 (80% of \$119,097.00) | \$41.00 | \$95,277.60 | \$41.00 |
| 8/1/06 | 6/1/06 through 6/30/06 | \$39,952.80 (80% of \$49,941.00) | \$98.03 | \$39,952.80 | \$98.03 |
| 8/29/06 | 7/1/06 through 7/31/06 | \$34,140.80 (80% of \$42,676.00) | \$154.30 | \$34,140.80 | \$154.30 |
| 9/29/06 | 8/1/06 through 8/31/06 | \$18,866.40 (80% of \$23,583.00) | \$173.25 | \$18,866.40 | \$173.25 |
| 10/30/06 | 9/1/06 through 9/30/06 | \$14,832.80 (80% of \$18,541.00) | \$269.36 | \$14,832.80 | \$269.36 |
| 11/29/06 | 10/1/06 through 10/31/06 | \$14,376.00 (80% of \$17,971.00) | \$223.25 | \$14,376.00 | \$223.25 |
| 12/27/06 | 11/1/06 through 11/30/06 | \$34,092.00 (80% of \$42,615.00) | \$244.03 | \$34,092.00 | \$244.03 |
| 2/1/07 | 12/1/06 through 12/31/06 | \$11,360.00 (80% of \$14,200.00) | \$58.60 | \$11,360.00 | \$58.60 |
| 3/2/07 | 1/1/07 through 1/31/07 | \$4,665.20 (80% of \$5,831.50) | \$0.00 | \$4,665.20 | \$0.00 |
| 3/29/07 | 2/1/07 through 2/28/07 | \$8,496.00 (80% of \$10,620.00) | \$4.50 | \$8,496.00 | \$4.50 |
| 4/30/07 | 3/1/07 through 3/31/07 | \$4,065.20 (80% of \$5,081.50) | -\$156.70 | \$4,056.20 | -\$156.70 |
| 6/4/07 | 4/1/07 through 4/30/07 | \$14,111.20 (80% of \$17,639.00) | \$1,215.28 | \$14,111.20 | \$1,215.28 |
| 6/29/07 | 5/1/07 through 5/31/07 | \$5,440.40 (80% of \$6,800.50) | \$1,351.73 | \$5,440.40 | \$1,351.73 |
| 8/1/07 | 6/1/07 through 6/30/07 | \$23,765.60 (80% of \$29,707.00) | \$98.62 | \$23,765.60 | \$98.62 |
| 8/31/07 | 7/1/07 through 7/31/07 | \$69,389.20 (80% of \$86,736.50) | \$394.57 | \$69,389.20 | \$394.57 |
| 10/3/07 | 8/1/07 through 8/31/07 | \$76,542.40 (80% of \$95,678.00) | \$665.70 | \$76,542.40 | \$665.70 |
| 11/1/07 | 9/1/07 through 9/30/07 | \$118,733.20 (80% of \$148,416.50) | \$1,582.95 | \$118,733.20 | \$1,582.95 |

| | | Requested | | Approved | |
|------------|--------------------------|---------------------------------------|------------|--------------|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 11/30/07 | 10/1/07 through 10/31/07 | \$24,769.60 (80% of \$30,962.00) | \$63.16 | \$24,769.60 | \$63.16 |
| 12/28/07 | 11/1/07 through 11/30/07 | \$44,240.00 (80% of \$55,300.00) | \$6.72 | \$44,240.00 | \$6.72 |
| 1/31/08 | 12/1/07 through 12/31/07 | \$38,406.00 (80% of \$48,007.50) | \$0.00 | \$38,406.00 | \$0.00 |
| 3/5/08 | 1/1/08 through 1/31/08 | \$47,728.40 (80% of \$59,660.50) | \$975.03 | \$47,728.40 | \$975.03 |
| 3/31/08 | 2/1/08 through 2/29/08 | \$41,315.60 (80% of \$51,644.50) | \$1,111.94 | \$41,315.60 | \$1,111.94 |
| 4/30/08 | 3/1/08 through 3/31/08 | \$111,292.40 (80% of \$139,115.50) | \$1,112.47 | \$111,292.40 | \$1,112.47 |
| 7/1/08 | 4/1/08 through 4/30/08 | \$161,779.60 (80% of \$202,224.50) | \$2,558.60 | \$161,779.60 | \$2,558.60 |
| 7/1/08 | 5/1/08 through 5/31/08 | \$94,622.80 (80% of \$118,278.50) | \$3,035.45 | \$94,622.80 | \$3,035.45 |
| 8/5/08 | 6/1/08 through 6/30/08 | \$161,457.60 (80% of \$201,822.00) | \$284.96 | \$161,457.60 | \$284.96 |
| 8/28/08 | 7/1/08 through 7/31/08 | \$149,923.20 (80% of \$187,404.00) | \$2,093.56 | \$149,923.20 | \$2,093.56 |
| 10/2/08 | 8/1/08 through 8/31/08 | \$109,541.60 (80% of \$136,927.00) | \$629.40 | \$109,541.60 | \$629.40 |
| 10/31/08 | 9/1/08 through 9/30/08 | \$99,828.00 (80% of \$124,785.00) | \$174.36 | \$99,828.00 | \$174.36 |
| 12/3/08 | 10/1/08 through 10/31/08 | \$146,409.20 (80% of \$183,011.50) | \$837.84 | \$146,409.20 | \$837.84 |
| 1/6/09 | 11/1/08 through 11/30/08 | \$150,773.20 (80% of \$188,466.50) | \$2,073.83 | \$150,773.20 | \$2,073.83 |
| 2/3/09 | 12/1/08 through 12/31/08 | \$165,389.20 (80% of \$206,736.50) | \$1,747.49 | \$165,389.20 | \$1,747.49 |
| 3/4/09 | 1/1/09 through 1/31/09 | \$189,578.80 (80% of \$236,973.50) | \$2,299.80 | \$189,578.80 | \$2,299.80 |
| 4/2/09 | 2/1/09 through 2/28/09 | \$191,789.60 (80% of \$239,737.00) | \$3,627.15 | \$191,789.60 | \$3,627.15 |
| 5/6/09 | 3/1/09 through 3/31/09 | \$219,035.60 (80% of \$273,794.50) | \$2,060.39 | \$219,035.60 | \$2,060.39 |
| 5/29/09 | 4/1/09 through 4/30/09 | \$229,368.00 (80% of \$286,710.00) | \$2,925.05 | \$229,368.00 | \$2,925.05 |
| 7/1/09 | 5/1/09 through 5/31/09 | \$221,862.80 (80% of \$277,328.50) | \$5,865.82 | \$221,862.80 | \$5,865.82 |
| 8/4/09 | 6/1/09 through 6/30/09 | \$338,235.60 (80% of \$422,794.50) | \$2,568.94 | \$338,235.60 | \$2,568.94 |
| 9/1/09 | 7/1/09 through 7/31/09 | \$343,386.00 (80% of \$429,232.50) | \$9,429.56 | \$343,386.00 | \$9,429.56 |
| 10/2/09 | 8/1/09 through 8/31/09 | \$326,855.20 (80% of \$408,569.00) | \$6,785.73 | \$326,855.20 | \$6,785.73 |

| | | Requested | | Approved | |
|------------|--------------------------|---------------------------------------|---------------------------|---------------------------------|--------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 11/2/09 | 9/1/09 through 9/30/09 | \$289,048.40 (80% of \$361,310.50) | \$6,456.29 | \$289,048.40 (Red. \$388.00) | \$6,456.29 |
| 12/2/09 | 10/1/09 through 10/31/09 | \$183,256.80 (80% of \$229,071.00) | \$2,944.08 | \$183,256.80 | \$2,944.08 |
| 12/30/09 | 11/1/09 through 11/30/09 | \$155,602.00 (80% of \$194,502.50) | \$3,882.51 | \$155,602.00 | \$3,882.51 |
| 1/29/10 | 12/1/09 through 12/31/09 | \$167,176.00 (80% of \$208,970.00) | \$1,862.01 | \$167,176.00 | \$1,862.01 |
| 3/1/10 | 1/1/10 through 1/31/10 | \$129,014.80 (80% of \$161,268.50) | \$6,608.23 | \$129,014.80 | \$6,608.23 |
| 3/30/10 | 2/1/10 through 2/28/10 | \$113,153.60 (80% of \$141,442.00) | \$936.74 | \$113,153.60 | \$936.74 |
| 4/30/10 | 3/1/10 through 3/31/10 | \$121,662.00 (80% of \$152,077.50) | \$1,146.61 | \$121,662.00 | \$1,146.61 |
| 6/2/10 | 4/1/10 through 4/30/10 | \$83,518.40 (80% of \$104,398.00) | \$1,992.34 | \$83,518.40 | \$1,992.34 |
| 6/29/10 | 5/1/10 through 5/31/10 | \$114,893.20 (80% of \$143,616.50) | \$466.09 | \$114,893.20 | \$466.09 |
| 8/3/10 | 6/1/10 through 6/30/10 | \$183,444.80 (80% of \$229,306.00) | \$716.97 | \$183,444.80 | \$716.97 |
| 9/1/10 | 7/1/10 through 7/31/10 | \$168,462.00 (80% of \$210,577.50) | \$581.73 | \$168,462.00 | \$581.73 |
| 10/4/10 | 8/1/10 through 8/31/10 | \$126,224.40 (80% of \$157,780.50) | \$7,130.46 | \$126,224.40 | \$7,130.46 |
| 10/27/10 | 9/1/10 through 9/30/10 | \$123,282.40 (80% of \$154,103.00) | \$1,029.05 | \$123,282.40 | \$1,029.05 |
| 12/3/10 | 10/1/10 through 10/31/10 | \$140,712.80 (80% of \$175,891.00) | \$1,110.69 | \$140,712.80 | \$1,110.69 |
| 1/5/11 | 11/1/10 through 11/30/10 | \$120,075.60 (80% of \$150,094.50) | \$244.14 | \$120,075.60 | \$244.14 |
| 2/1/11 | 12/1/10 through 12/31/10 | \$101,162.40 (80% of \$126,453.00) | \$507.99 | \$101,162.40 | \$507.99 |
| 3/1/11 | 1/1/11 through 1/31/11 | \$128,850.80 (80% of \$161,063.50) | (\$2,501.01) ¹ | \$128,850.80 | (\$2,501.01) |
| 3/28/11 | 2/1/11 through 2/28/11 | \$125,000.80 (80% of \$156,251.00) | \$234.96 | \$125,000.00 | \$234.96 |
| 4/29/11 | 3/1/11 through 3/31/11 | \$98,902.80 (80% of \$123,628.50) | \$794.42 | \$98,902.80 | \$794.42 |
| 05/31/11 | 4/1/11 through 4/30/11 | \$76,129.20 (80% of \$95,161.50) | \$132.04 | \$76,129.20 | \$132.04 |

¹ Negative balance reflects two credits for \$1,962.99 and \$620.62, for entries previously dated January 20, 2010 and April 14, 2010, respectively, as addressed in the Fee Auditor's report filed under D.I. 26232 on February 10, 2011.

| | | Requested | | Approved | |
|-----------------|-------------------------------------|--|-----------------|----------------|----------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| 07/01/11 | 5/1/11 through 5/31/11 | \$74,150.40 (80% of \$92,688.00) | \$178.07 | \$74,150.40 | \$178.07 |
| 08/01/11 | 6/1/11 through 6/30/11 | \$138,453.60 (80% of \$173,067.00) | \$16.96 | \$138,453.60 | \$16.96 |
| 08/31/11 | 7/1/11 through 7/31/11 | \$67,986.80 (80% of \$84,983.50) | \$299.78 | \$67,986.80 | \$299.78 |
| 09/29/11 | 8/1/11 through 8/31/11 | \$56,335.60 (80% of \$70,419.50) | \$4.75 | \$56,335.60 | \$4.75 |
| 11/11/11 | 9/1/11 through 9/30/11 | \$57,004.40 (80% of \$71,255.50) | \$121.76 | \$57,004.40 | \$121.76 |
| 11/30/11 | 10/1/11 through 10/31/11 | \$89,486.40 (80% of \$111,858.00) | \$80.87 | \$89,486.40 | \$80.87 |
| 12/30/11 | 11/1/11 through 11/30/11 | \$49,142.08 (80% of \$61,427.60) | \$6,434.73 | Pending | Pending |
| 01/31/12 | 12/1/11 through 12/31/11 | \$48,452.40 (80% of \$60,565.50) | (\$35.80) | Pending | Pending |
| 03/07/12 | 01/1/12 through 01/31/12 | \$87,894.00 (80% of \$109,867.50) | \$431.61 | Pending | Pending |

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SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS FOR
BILLING PERIOD JANUARY 1, 2012 THROUGH JANUARY 31, 2012
ANDERSON KILL & OLICK, P.C.

| Name and Position | Hours Billed | Hourly Rate | Amount of Fee |
|---------------------------------------|---------------------|--------------------|----------------------|
| Robert M. Horkovich, Esq. | 13.80 | \$895.00 | \$12,351.00 |
| Robert Y. Chung, Esq. | 29.70 | \$650.00 | \$19,305.00 |
| Mark Garbowski, Esq. | 63.40 | \$625.00 | \$39,625.00 |
| Kenneth E. Sharperson | 24.80 | \$560.00 | \$13,888.00 |
| Glenn F. Fields, Insurance Specialist | 20.60 | \$355.00 | \$7,313.00 |
| Izak Feldgreber, Paralegal | 44.80 | \$305.00 | \$13,664.00 |
| Harris E. Gershman | 2.20 | \$285.00 | \$627.00 |
| Arline Pelton, Paralegal | 8.70 | \$260.00 | \$2,262.00 |
| Nicholas J. Balsdon | 3.00 | \$220.00 | \$660.00 |
| Michaela C. Stanomir | 1.50 | \$115.00 | \$172.50 |
| TOTALS: | 212.50 | | \$109,867.50 |

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COMPENSATION SUMMARY BY PROJECT CATEGORY

| Project Category | Total Hours for the Period 01/1/12 through 01/31/12 | Total Fees for the Period 12/1/11 through 12/31/11 |
|--|--|---|
| Asset Analysis and Recovery | 202.90 | \$107,020.50 |
| Asset Disposition | 0 | \$0.00 |
| Business Operations | 0 | \$0.00 |
| Case Administration | 0 | \$0.00 |
| Claims Analysis Objection & Resolution (Asbestos) | 0 | \$0.00 |
| Claims Analysis Objection & Resolution (Non-Asbestos) | 0 | \$0.00 |
| Committee Administration | 0 | \$0.00 |
| Employee Benefits/Pension | 0 | \$0.00 |
| Employment Applications (applicant) | 0 | \$0.00 |
| Employment Applications (others) | 0 | \$0.00 |
| Fee Applications (applicant) | 9.60 | \$2,847.00 |
| Fee Applications (others) | 0 | \$0.00 |
| Financing | 0 | \$0.00 |
| Hearings | 0 | \$0.00 |
| Litigation | 0 | \$0.00 |
| Plan and Disclosure Statement | 0 | \$0.00 |
| Relief from Stay Proceedings | 0 | \$0.00 |
| Tax Issues | 0 | \$0.00 |
| Tax Litigation | 0 | \$0.00 |
| Travel (non-working) | 0 | \$0.00 |
| Valuation | 0 | \$0.00 |
| ZAI Science Trial | 0 | \$0.00 |
| Retention Issues | 0 | \$0.00 |
| Totals: | 212.50 | \$109,867.50 |

EXPENSE SUMMARY

| Expense Category | Provider, if applicable | Total Expenses For the Monthly Period |
|--|--------------------------------|--|
| In-House Reproduction (\$.10 per copy) | | \$45.70 |
| Outside Courier Service | | \$0.00 |
| Facsimile (\$0.50 per page) | | \$0.00 |
| Local Travel | | \$0.00 |
| Telephone Vendor | CourtCall | \$360.00 |
| On-line Computer Service | | \$0.00 |
| Working Meals | | \$0.00 |
| Postage | | \$0.00 |
| Professional Services | | \$0.00 |
| Research | | \$0.00 |
| Overnight Courier | Federal Express | \$25.91 |
| Transcript/Deposition Services | | \$0.00 |
| Filing/Witness Fees | | \$0.00 |
| Miscellaneous | | \$0.00 |
| Total: | | \$431.61 |

ANDERSON KILL & OLICK, P.C.

/s/ Robert Y. Chung

Robert M. Horkovich, Esq.
Robert Y. Chung, Esq.
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(212) 278-1000

*Special Insurance Coverage Counsel to the
Official Committee of Asbestos Personal Injury
Claimants*

Dated: March 7, 2012